

UNIVERSITY OF SOUTHERN CALIFORNIA  
Marshall School of Business  
*Department of Finance and Business Economics*



**Finance Seminars - Fall 2001**

Date	Presenter	Paper Title	Host
Sept. 7 HOH-601K	<b>Richard Stanton</b> (Haas, Berkeley)	<i>“Estimation of Dynamic Term Structure Models”</i> Joint with Lusk Center for Real Estate	Redfearn 213-821-1364
Sept. 14	<b>J.P. Mei</b> (Stern, NYU)	<i>“Art as an Investment and the Underperformance of Masterpieces”</i> CANCELLED 9/13/01	<del>Hamao 213-740-0822</del>
Sept. 21	<b>Jack Treynor</b>	<i>“The Canonical Market Bubble”</i>	Harris 213-740-6496
Sept. 28	<b>Francis Longstaff</b> (UCLA)	<i>“Losing Money on Arbitrages: Optimal Dynamic Portfolio Choice in Markets with Arbitrage Opportunities”</i>	Shapiro 213-740-6556
Oct. 5	<b>Tan Wang</b> (UBC)	<i>“Model Misspecification and Under Diversification”</i>	Martellini 213-740-5796
Oct. 12	<b>Ananth Madhavan</b> (ITG Inc.)	<i>“Liquidity in an Automated Auction”</i>	Gilligan 213-740-6531
Oct. 19	<b>Michael Weisbach</b> (Univ. of Illinois – Champaign)	<i>“Measuring Investment Distortions when Risk-Averse Managers Decide Whether to Undertake Risky Projects”</i>	Murphy 213-740-6553
Oct. 26	<b>Manuel Santos</b> (Arizona State Univ.)	<i>“Stock Options and Managerial Optimal Contracts.”</i> Joint with Macroeconomics & International Finance Seminar Series	Zapatero 213-740-6538
Nov. 2	<b>Steve Grenadier</b> (Stanford)	<i>“An Equilibrium Analysis of Real Estate Leases”</i> Joint with Lusk Center for Real Estate	Gabriel 213-740-6523
Nov. 9	<b>Dave Ikenberry</b> (Rice University)	<i>“Underreaction to Self-Selected News Events: The Case of Stock Splits”</i>	Hamao 213-740-0822
Nov. 16	<b>Jonathan Berk</b> (Haas, Berkeley)	<i>“Mutual Fund Flows and Performance in Rational Markets”</i>	Protopapadakis 213-740-6537
Nov. 30	<b>Luigi Zingales</b> * (Univ. of Chicago)	<i>“Why are Private Benefits of Control so Large in Certain Countries and What Effects does this have on their Financial Development?”</i>	Clay 213-740-6532
Dec. 7	<b>Aris Protopapadakis</b> (USC FBE)	<i>“Return's Properties in an Equilibrium Model With Meaningful Trading; 'Excess' Volatility, Autocorrelation, and Portfolio Allocation Across Generations.”</i>	—

***Seminars meet on Fridays in Hoffman Hall-200  
from 1:30 - 3:00 pm unless otherwise noted.***

**To be placed on an individual meeting schedule for a particular visitor  
please contact the FBE faculty host listed in the right hand column above.**