

# FINANCE DAY UCI-UCLA-USC

Friday April 4 2008, UCLA Anderson  
Collins Center Room A202

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9.30 a.m.—10.00 a.m.

**Coffee**

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10.00 a.m.—10.40 a.m.

**Real Interest Rates, Expected Inflation, and Real Estate Returns: A Comparison of the U.S. and Canada**

By Richard Roll (UCLA)

Discussant: Selale Tuzel (USC)

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10.45 a.m.—11.25 a.m.

**When Are Outside Directors Effective?**

By Oguzhan Ozbas (USC)

Discussant: Geoff Tate (UCLA)

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11.30 a.m.—12.10 p.m.

**Style Distinctiveness and Hedge Fund Performance**

By Lu Zheng (UCI)

Discussant: Berk Sensoy (USC)

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12.15 p.m.—2.00 p.m.

**Lunch** (Entrepreneurs Hall Atrium)

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2.00 p.m.—2.40 p.m.

**Optimal Financial Education**

By Avanidhar Subrahmanyam (UCLA)

Discussant: Mark Westerfield (USC)

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2.45 a.m.—3.25 p.m.

**Do Hedge Funds Profit From Mutual-Fund Distress?**

By Joe Chen (USC)

Discussant: Jan Schneider (UCLA)

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Organizers: Selale Tuzel ([tuzel@marshall.usc.edu](mailto:tuzel@marshall.usc.edu)) and  
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